KEDIA ADVISORY

# DAILY ENERGY REPORT

7 Nov 2025

- CRUDE OIL
- NATURAL GAS

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

## MCX UPDATE

| Commodity | Expiry | Open | High | Low | Close | % Change |
|---|---|---|---|---|---|---|
| CRUDEOIL | 19-Nov-25 | 5298.00 | 5374.00 | 5233.00 | 5262.00 | -0.81 |
| CRUDEOIL | 18-Dec-25 | 5308.00 | 5377.00 | 5250.00 | 5278.00 | -0.62 |
| CRUDEOILMINI | 19-Nov-25 | 5327.00 | 5373.00 | 5238.00 | 5267.00 | -0.77 |
| CRUDEOILMINI | 18-Dec-25 | 5303.00 | 5378.00 | 5254.00 | 5280.00 | -0.64 |
| NATURALGAS | 24-Nov-25 | 377.90 | 384.50 | 372.50 | 380.90 | 0.98 |
| NATURALGAS | 26-Dec-25 | 399.70 | 404.90 | 394.50 | 401.40 | 0.63 |
| NATURALGAS MINI | 24-Nov-25 | 379.40 | 384.40 | 372.60 | 380.70 | 4.51 |
| NATURALGAS MINI | 26-Dec-25 | 401.10 | 404.90 | 394.40 | 401.50 | 7.06 |

## INTERNATIONAL UPDATE

| Commodity | Open | High | Low | Close | % Change |
|---|---|---|---|---|---|
| Crudeoil $ | 59.68 | 60.51 | 58.83 | 59.43 | 0.17 |
| Natural Gas $ | 4.2390 | 4.4200 | 4.1920 | 4.3570 | 3.92 |
| Lme Copper | 10715.35 | 10792.05 | 10666.70 | 10676.33 | -0.43 |
| Lme Zinc | 3054.06 | 3079.95 | 3045.15 | 3052.85 | -0.17 |
| Lme Aluminium | 2850.50 | 2874.80 | 2845.70 | 2863.20 | 0.04 |
| Lme Lead | 2020.27 | 2039.78 | 2017.85 | 2039.78 | 0.84 |
| Lme Nickel | 14967.25 | 15146.88 | 14967.25 | 15039.38 | 0.25 |

## OPEN INTEREST SNAPSHOT

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|---|---|---|---|---|
| CRUDEOIL | 19-Nov-25 | -0.81 | -6.97 | Long Liquidation |
| CRUDEOIL | 18-Dec-25 | -0.62 | 28.95 | Fresh Selling |
| CRUDEOILMINI | 19-Nov-25 | -0.77 | 6.82 | Fresh Selling |
| CRUDEOILMINI | 18-Dec-25 | -0.64 | 15.77 | Fresh Selling |
| NATURALGAS | 24-Nov-25 | 0.98 | 5.23 | Fresh Buying |
| NATURALGAS | 26-Dec-25 | 0.63 | 1.10 | Fresh Buying |
| NATURALGAS MINI | 24-Nov-25 | 0.93 | 4.51 | Fresh Buying |
| NATURALGAS MINI | 26-Dec-25 | 0.60 | 7.06 | Fresh Buying |

# CRUDE OIL

07 Nov 2025

KEDIA ADVISORY

## Technical Snapshot


**BUY CRUDEOIL NOV @ 5220 SL 5150 TGT 5300-5360. MCX**

## Observations

Crudeoil trading range for the day is 5149-5431.

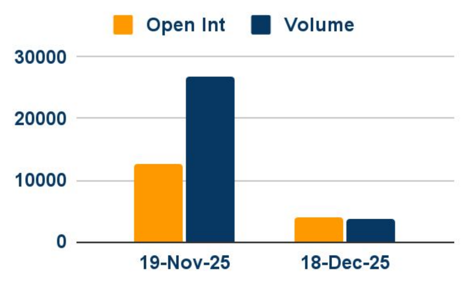
Crude oil dropped as pressure from weaker demand and a global oil glut continued to weigh on the market.

US crude inventories surged by more than 5 million barrels last week, the biggest increase since July.

Rising inventories and higher output from OPEC+ and non-members have stoked worries of a global glut.

Saudi Arabia cut December crude prices for Asian buyers, highlighting a well-supplied market.

## OI & Volume




## Spread

| Commodity | Spread |
|---|---|
| CRUDEOIL DEC-NOV | 16.00 |
| CRUDEOILMINI DEC-NOV | 13.00 |

## Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|---|---|---|---|---|---|---|---|
| CRUDEOIL | 19-Nov-25 | 5262.00 | 5431.00 | 5347.00 | 5290.00 | 5206.00 | 5149.00 |
| CRUDEOIL | 18-Dec-25 | 5278.00 | 5429.00 | 5354.00 | 5302.00 | 5227.00 | 5175.00 |
| CRUDEOILMINI | 19-Nov-25 | 5267.00 | 5428.00 | 5348.00 | 5293.00 | 5213.00 | 5158.00 |
| CRUDEOILMINI | 18-Dec-25 | 5280.00 | 5428.00 | 5354.00 | 5304.00 | 5230.00 | 5180.00 |
| Crudeoil $ | | 59.43 | 61.27 | 60.35 | 59.59 | 58.67 | 57.91 |

# NATURAL GAS

07 Nov 2025

KEDIA ADVISORY

## Technical Snapshot


**SELL NATURALGAS NOV @ 382 SL 388 TGT 374-370. MCX**

## Observations

Naturalgas trading range for the day is 367.3-391.3.

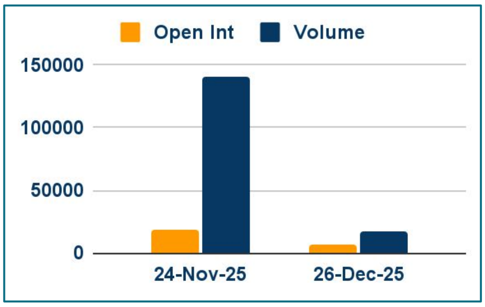
Natural gas climbed supported by stronger heating demand and robust LNG exports to Europe and Asia.

Colder weather forecasts for early winter boosted expectations for increased gas consumption.

LNG export flows averaged 16.6 billion cubic feet per day in October, setting a new record.

US output remained high at around 107 bcfd, keeping the market well supplied.

## OI & Volume

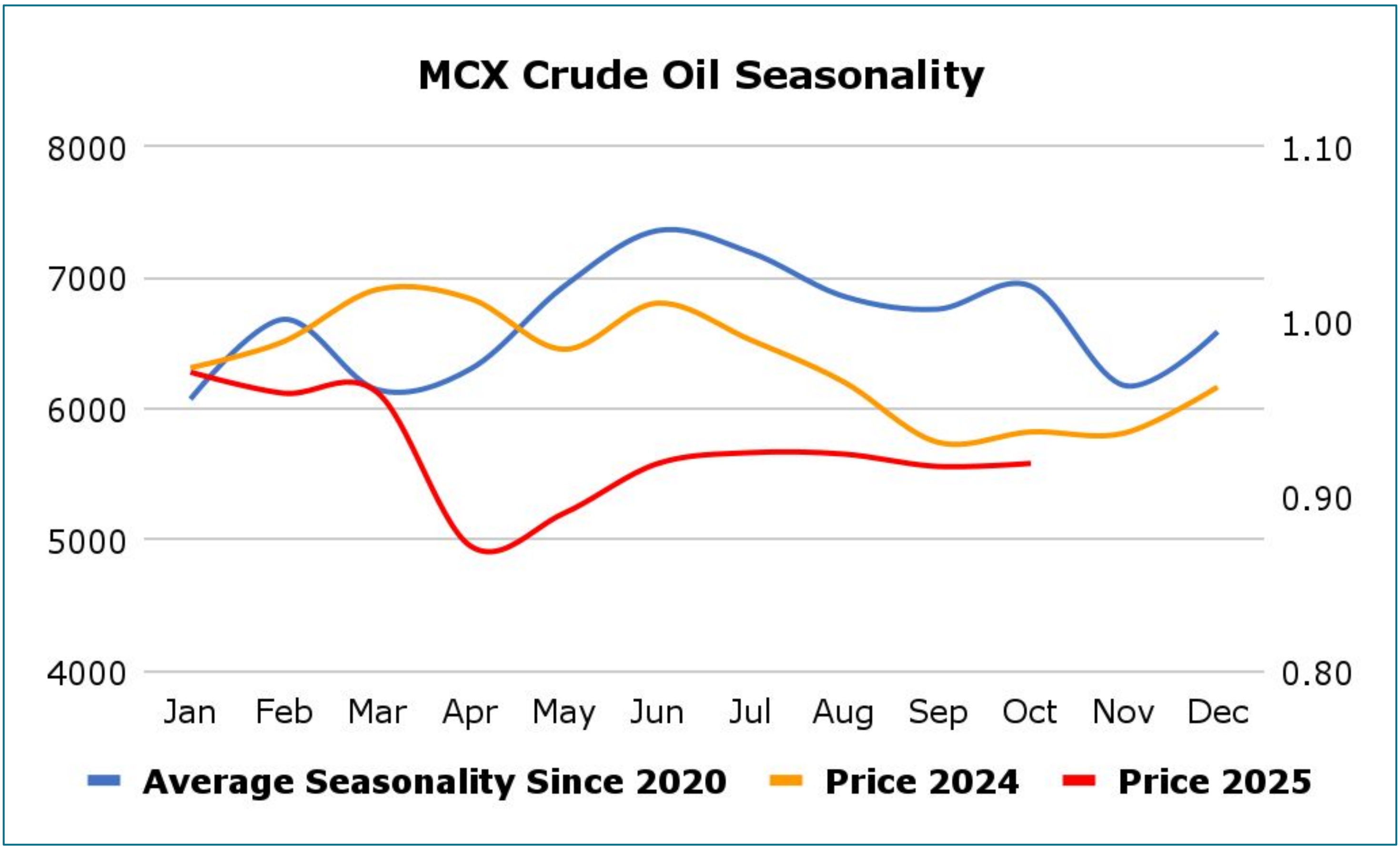


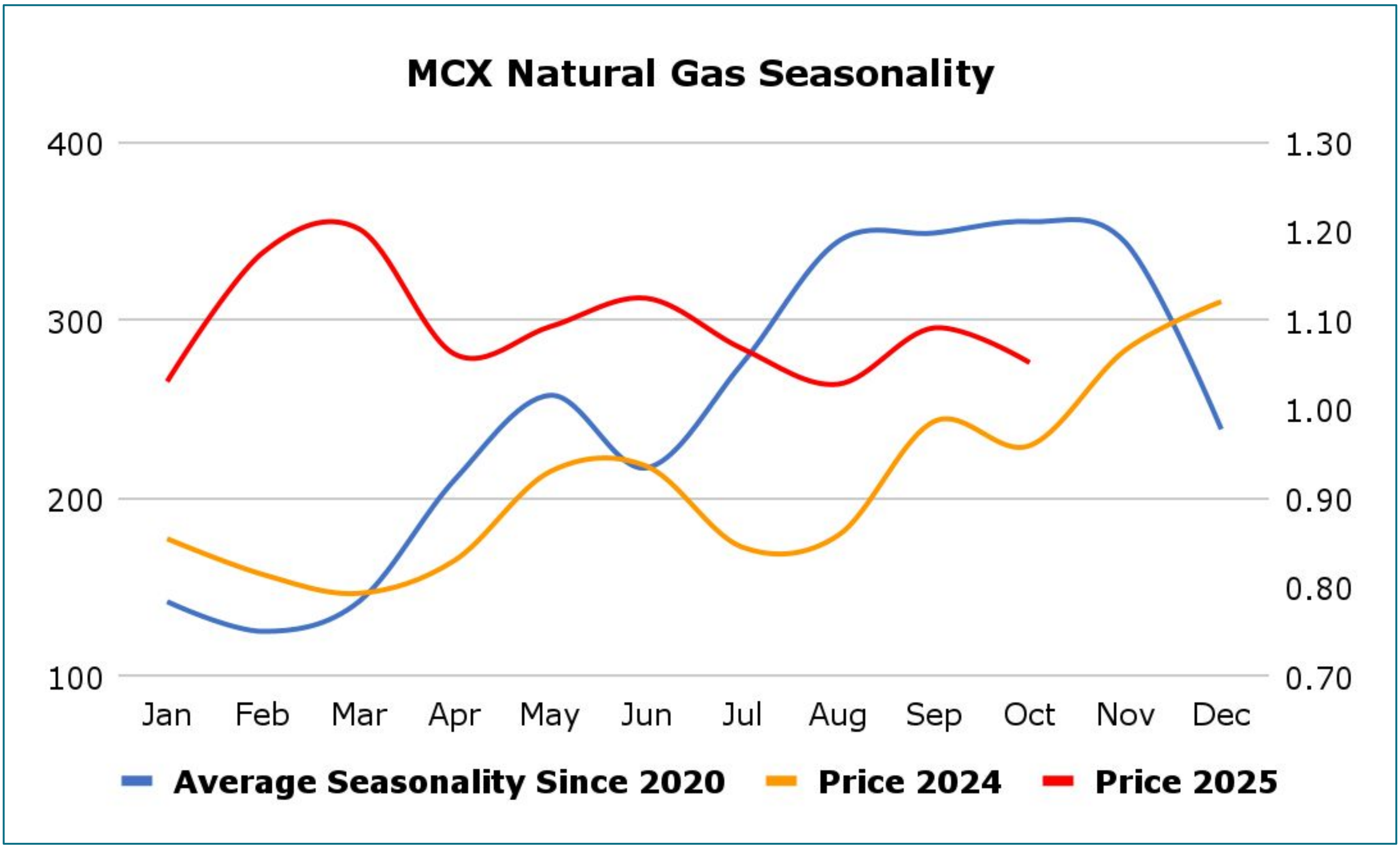

## Spread

| Commodity | Spread |
|---|---|
| NATURALGAS DEC-NOV | 20.50 |
| NATURALGAS MINI DEC-NOV | 20.80 |

## Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|---|---|---|---|---|---|---|---|
| NATURALGAS | 24-Nov-25 | 380.90 | 391.30 | 386.10 | 379.30 | 374.10 | 367.30 |
| NATURALGAS | 26-Dec-25 | 401.40 | 410.70 | 406.10 | 400.30 | 395.70 | 389.90 |
| NATURALGAS MINI | 24-Nov-25 | 380.70 | 390.00 | 385.00 | 379.00 | 374.00 | 368.00 |
| NATURALGAS MINI | 26-Dec-25 | 401.50 | 411.00 | 406.00 | 400.00 | 395.00 | 389.00 |
| Natural Gas $ | | 4.3570 | 4.5510 | 4.4540 | 4.3230 | 4.2260 | 4.0950 |


MCX Crude Oil Seasonality
8000
7000
6000
5000
4000
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


MCX Natural Gas Seasonality
400
300
200
100
1.30
1.20
1.10
1.00
0.90
0.80
0.70
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

## Economic Data

| Date | Curr. | Data |
|---|---|---|
| Nov 3 | EUR | Spanish Manufacturing PMI |
| Nov 3 | EUR | Italian Manufacturing PMI |
| Nov 3 | EUR | French Final Manufacturing PMI |
| Nov 3 | EUR | German Final Manufacturing PMI |
| Nov 3 | EUR | Final Manufacturing PMI |
| Nov 3 | USD | Final Manufacturing PMI |
| Nov 3 | USD | ISM Manufacturing PMI |
| Nov 3 | USD | ISM Manufacturing Prices |
| Nov 4 | EUR | French Gov Budget Balance |
| Nov 4 | EUR | Spanish Unemployment Change |
| Nov 5 | EUR | German Factory Orders m/m |
| Nov 5 | EUR | French Industrial Production m/m |
| Nov 5 | EUR | French Final Services PMI |

| Date | Curr. | Data |
|---|---|---|
| Nov 5 | EUR | Italian Retail Sales m/m |
| Nov 5 | EUR | PPI m/m |
| Nov 5 | USD | ADP Non-Farm Employment |
| Nov 5 | USD | Final Services PMI |
| Nov 5 | USD | ISM Services PMI |
| Nov 5 | USD | Crude Oil Inventories |
| Nov 6 | EUR | German Industrial Production m/m |
| Nov 6 | EUR | French Prelim Private Payrolls q/q |
| Nov 6 | EUR | Retail Sales m/m |
| Nov 6 | USD | Challenger Job Cuts y/y |
| Nov 6 | USD | Natural Gas Storage |
| Nov 7 | EUR | German Trade Balance |
| Nov 7 | EUR | French Trade Balance |

## News you can Use

The S&P Global Japan Services PMI came in at 53.1 in October 2025, above the flash estimate of 52.4 but slightly below September's 53.3, signaling a continued expansion in the services sector. New orders rose at the slowest pace in 16 months, while foreign demand declined further, though the rate of contraction eased to a four-month low. Employment growth also softened, with staffing levels rising only marginally, primarily due to business expansion plans and filling vacancies. Capacity pressures eased, reflected in a modest rise in backlogs, the weakest in four months. The S&P Global Japan Composite PMI stood at 51.5 in October 2025, above the flash estimate of 50.9 and up from September's four-month low of 51.3, marking a second month of expansion in private sector activity. Growth in services remained solid, though manufacturing continued to contract. New orders declined for the first time since June 2024, driven by a sharp fall in manufacturing demand and slower sales growth in services. External demand also weakened for both goods and services. Employment rose only slightly, with job creation broadly unchanged from September, while backlogs were stable.

The euro zone economy expanded at its fastest rate since May 2023 in October, breaking out of the subdued growth pattern seen earlier this year as service sector activity accelerated and demand conditions improved, a survey showed. The HCOB Eurozone Composite Purchasing Managers' Index, compiled by S&P Global, climbed to 52.5 in October from 51.2 in September, marking the 10th consecutive month of growth and reaching its highest level in 29 months. New business volumes expanded at the steepest pace in 2-1/2 years, driven entirely by the services sector while manufacturing orders stagnated. The composite new orders index jumped to 52.1 from 50.6. Service providers lifted their activity index to 53.0 from September's 51.3, reaching a 17-month high. Spain led the pack with a sharp composite 56.0 reading, its best performance in 10 months, while Germany's economy showed surprising strength with a rise to 53.9, its highest level in nearly two-and-a-half years. Italy and Ireland also recorded solid expansions at 53.1 and 53.7 respectively. France remained the only major euro zone economy in contraction territory, with its index falling to an eight-month low of 47.7.

# DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY


**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD**

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

**Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle, Kalyan-(W), Mumbai-421301**